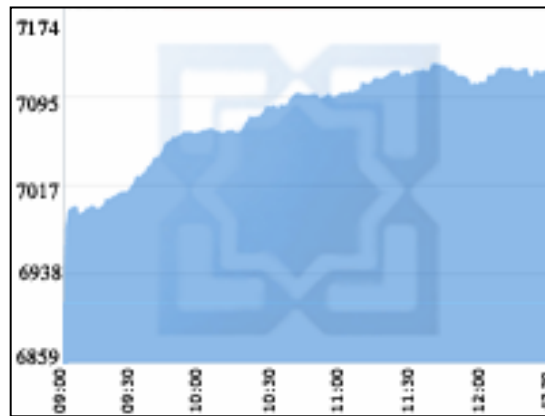


**THE KUWAIT STOCK MARKET - DAILY REPORT**  
Based on the activity of the previous trading day as on Sunday 05 April 2009



**MARKET TECHNICAL ANALYSIS**

**Review of the Previous day:**

The market rose substantially on Sunday (April 05, 2009) a net 224.90 points (3.26%) and closed at 7134 point level. The market opened up and continued so throughout the day until closing at the day high.

The index remained above its previous close throughout the day. Sentiment was extremely bullish and all 8 of the 8 sectors closed with gains. Amongst stocks with the highest volumes all 5 of the top 5 were gainers indicating a clear bias towards the buy side of the market.

Date	05/04/2009	02/04/2009	Change
Index (Last)	7,134.2	6,909.3	224.9 ▲
Volume (000's)	713,843	665,765	48,078
Deals	13,510	11,765	1,745
Value KD (Mill)	149.8	111.9	37.9
Company Traded	136	116	20
Winners ▲	120	81	39
Losers ▼	9	20	-11
No Change	7	15	-8

**Outlook for Today:**

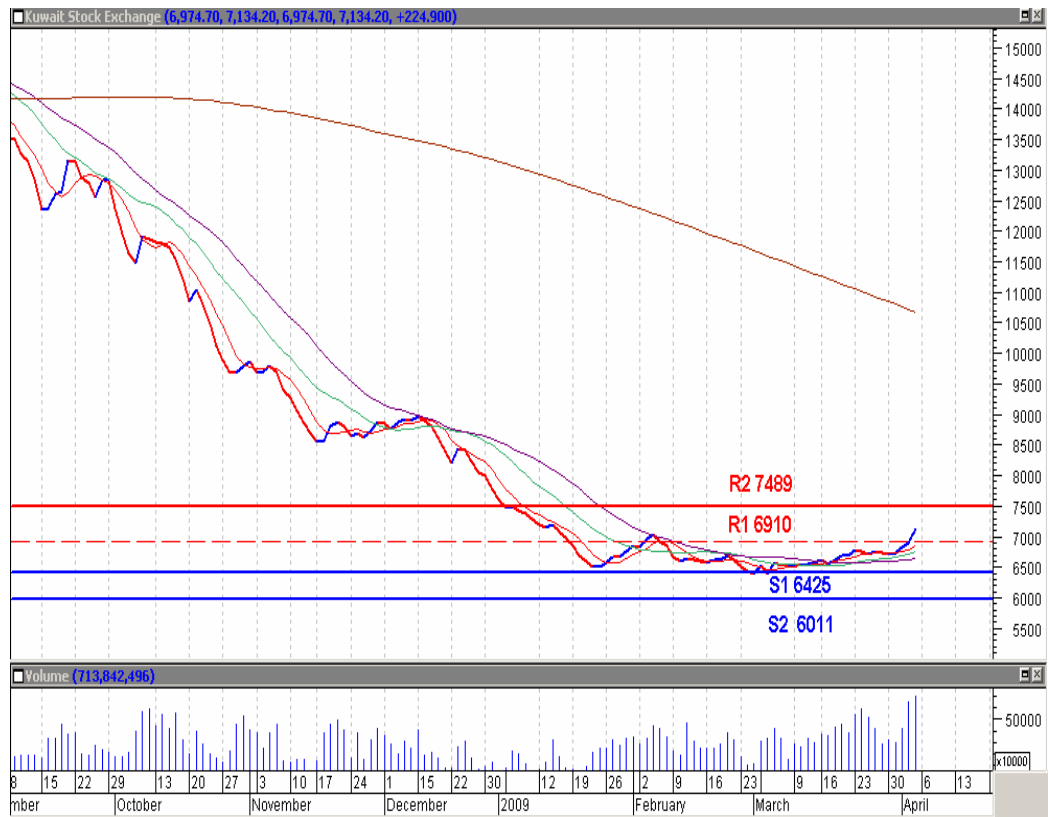
On Japanese candlestick patterns the index after having formed three consecutive white body candles in the previous three sessions, formed a long White Marubozu candle on higher volumes. (A White Marubozu forms when the open equals the low and the close equals the high). Infact, the body of the candle is above and outside the body of the previous white body candle. This is a strongly bullish indication. Further, the index has risen above a major resistance level at the 6910 point's level.

Both these indicate a positive bias and the possibility of a further up move unfolding.

Investors are advised to hold long positions. Work with strict stop losses on all positions.

**Technical Analysis:**
**Volume:**

Volume (Qty shares) increased 7.22%. This change is small but indicates a wide participation by the



players because in the previous 3 sessions volumes have been rising.

### Market Breadth:

Market Breadth was positive and the winners amounted to 120, losers 09 and the unchanged 07.

### Slow Stochastic Indicator:

The Slow Stochastic Oscillator is in the over-bought zone. The Slow K line in the Stochastic Oscillator is above the slow D line (positive if it continues).

### RSI Indicator:

The RSI is above the 60 level and is now rising (positive if it continues).

### MACD Indicator:

The MACD is above zero and is rising (positive if it continues). It is above its 9-day Signal Line (positive).

### ADX Indicator & DI Lines:

The +DI line is above the -DI line and both lines are diverging (positive if it continues).

The ADX is rising while the Market Index is rising, which indicates that the present up trend is increasing in strength.

### Moving Averages (Trend Indicators)

The index:

Is above its 5-day average (at 6862) Positive.

Is above its 15-day average (at 6749) Positive.

Is above its 25-day average (at 6656) Positive.

Is below its 200-day average (at 10681) Negative.

### Overall Market Strength/Weakness:

The indicators and oscillators discussed here are indicating a strong market with a positive bias.

### Support Barriers:

For short-term traders the immediate main support is at 6425 marked as S1 (blue line below the Index). The next support is at 6011 marked as S2 (blue line below the Index).

### Resistance Barriers:

The immediate main resistance at 6910 marked as R1 (red line below the Index) was crossed above yesterday. The next resistance is at 7489 marked as R2 (red line above the Index).

### Pivot Point Analysis:

For intra-day traders the support and resistance levels are calculated according to the pivot point theory and are:

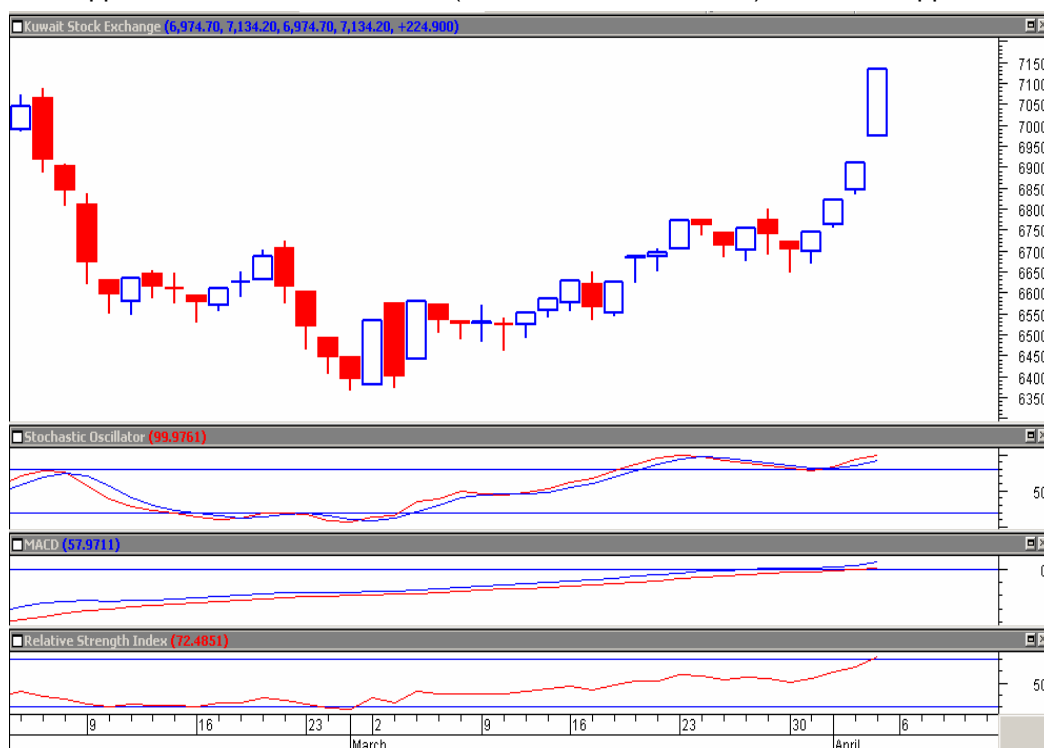
Pivot point = 7081 (This is the level where the trend is likely to change during intra-day).

Support (1) = 7028.

Support (2) = 6922.

Resistance (1) = 7187.

Resistance (2) = 7241.



## MARKET SUMMARY OF THE DAY April 05, 2009

### Today Market Summary

Sunday, April 05, 2009

SECTOR :	General	Banking	Investment	Insurance	Real Estate	Industrial	Services	Food	Non-Kuwaiti	Funds
<b>INDEX CLOSING</b>										
Previous	6,909.3	8,492.7	6,146.7	2,560.3	2,841.2	4,906.9	13,630.5	3,795.8	8,072.4	2,764.1
Today	7,134.2	8,956.0	6,338.6	2,571.6	2,957.8	5,113.8	13,963.7	3,941.6	8,294.9	
Changes	3.3%	5.5%	3.1%	0.4%	4.1%	4.2%	2.4%	3.8%	2.8%	0%
<b>VOLUME (Qty.)</b>										
Previous	665,765,000	51,140,000	111,400,000	170,000	126,620,000	34,332,500	278,355,000	15,867,500	47,880,000	2,000
Today	713,842,500	63,777,500	81,605,000	460,000	266,135,000	32,270,000	219,522,500	19,672,500	30,400,000	
Changes	7.2%	24.7%	-26.7%	170.6%	110.2%	-6%	-21.1%	24%	-36.5%	0.00%
% of total market		7.7%	16.7%	0%	19%	5.2%	41.8%	2.4%	7.2%	0%
<b>DEALS (Nos.)</b>										
Previous	11,765.0	1,322.0	1,588.0	12.0	1,775.0	1,268.0	4,747.0	266.0	787.0	1.0
Today	13,510.0	2,045.0	1,406.0	26.0	3,612.0	1,079.0	4,438.0	413.0	491.0	
Changes	14.8%	54.7%	-11.5%	116.7%	103.5%	-14.9%	-6.5%	55.3%	-37.6%	0%
% of total market		11.2%	13.5%	0.1%	15.1%	10.8%	40.3%	2.3%	6.7%	0%
<b>VALUE (Volume)</b>										
Previous	111,891,000	21,110,580	12,248,470	51,900	10,906,820	9,880,380	46,884,510	1,392,710	9,415,630	2,440
Today	149,775,380	50,744,860	9,764,800	137,690	27,683,510	9,661,330	45,039,540	2,161,190	4,582,460	
Changes	33.9%	26.5%	-20.3%	165.3%	153.8%	-2.2%	-3.9%	55.2%	-51.3%	0%
% of total market		18.9%	10.9%	0%	9.7%	8.8%	41.9%	1.2%	8.4%	0%

## TOP 5 SHARES OF THE DAY April 05, 2009

Market Date :

### TOP PERFORMERS

#### TOP GAINERS %

National Co. For Consumer Industries	↑ 15.38%
Refrigeration Ind. and Storage Company	↑ 14.29%
Arab Real Estate Company	↑ 12.35%
Kuwait Financial Centre Company	↑ 10%
Mabane Company	↑ 10%

#### TOP GAINERS

Kuwait Finance House	↑ 100
Gulf Cables and Electrical Ind. Co.	↑ 100
Kuwait Food Co. (Americana)	↑ 100
National Mobile Telecommunications Co.	↑ 80
National Bank of Kuwait	↑ 60

#### TOP VOLUME

Abyaar Real Estate Development CO	140240000
Hits Telecom Holding Co.	58380000
Kuwait Real Estate Company	34400000
First Dubai For Real Estate Development	33560000
Al Safat Energy Holding Company	31480000

#### TOP LOSERS %

Hayat Communications CO.	↓ -7.14%
National Petroleum Services Co.	↓ -6.9%
Gulf Insurance Company	↓ -6.41%
Mena Real Estate Company	↓ -6.25%
Kuwait National Cinema Company	↓ -5.21%

#### TOP LOSERS

Kuwait National Cinema Company	↓ -50
Gulf Insurance Company	↓ -25
National Petroleum Services Co.	↓ -20
Hayat Communications CO.	↓ -20
Mena Real Estate Company	↓ -8

#### TOP VALUE

National Bank of Kuwait	25475100
Kuwait Finance House	15607800
Abyaar Real Estate Development CO	15113480
Mobile Telecommunications Company	10275150
The Public Warehousing Company	10161400

## DAY TRADING TODAY

DAY TRADING POSSIBILITIES (VERY SHORT TERM)							
SHARE	LTP	PIVOT	SUPPORTS		RESISTANCE		OUTLOOK
			S2	S1	R1	R2	
<b>KUWAIT SE INDEX</b>	<b>7134</b>	<b>7081</b>	6922	7028	7187	7241	
NATIONAL BNK OF KWT	1060	1047	1007	1033	1073	1087	Positive if above LTP. Target R1
GULF BNK OF KWT	950	953	923	937	967	983	Negative if below LTP. Target S1
KWT FIN HOUSE	1300	1273	1193	1247	1327	1353	Positive if above LTP. Target R1
KWT INVST PRJT	415	412	402	408	418	422	Positive if above LTP. Target R1
THE INVEST DAR	74	74	71	73	76	77	Negative if below LTP. Target S1
NAT'L REAL ESTATE	198	196	190	194	200	202	Positive if above LTP. Target R1
THE COMM'L REAL EST	124	121	113	119	127	129	Positive if above LTP. Target R1
THE NAT'L INDUSTRIES	250	249	247	249	251	251	Positive if above LTP. Target R1
AGILITY	690	687	657	673	703	717	Positive if above LTP. Target R1
ZAIN	790	777	737	763	803	817	Positive if above LTP. Target R1
WATANIYA-TELECOM	1680	1640	1520	1600	1720	1760	Positive if above LTP. Target R1
KUWAIT LIVESTOCK	180	180	176	178	182	184	Positive if above LTP. Target R1
GULF FIN HOUSE	230	230	230	230	230	230	Positive if above LTP. Target R1

**Reading this table:**

- The LTP is Last closing price mentioned in the left of the table
- The two columns to the left tagged **S1, 2**, are the two support levels likely for today.
- The two columns to the right, tagged **R1, 2**, are the two resistance levels likely for today.
- The Outlook column shows the possible outlook today.
- The pivot given at the end is average prices for the day as well as week. Check the relation between the last close and the pivots.
- "Target" is the Target for positive or negative outlooks.
- **SL** is the Stop Loss level in the event of a decline.

## Kuwait Stock Market: Short-Term Outlook of Selected Shares (on 06/04/09)

*This is NOT an offer or recommendation to buy or sell shares. This is a personal view and opinion based on a personal reading and interpretation of the present Technical Analysis Indicators & Charts. The views or expectations expressed herewith could be valid for approximately 1 – 10 days but weaken as the days pass to point where they become no longer valid. Technical Analysis does not take into consideration the operational performance of the company nor its financial/fundamental strength or weakness. (Please re-read the Terms & Conditions of accessing the content of this website including the Disclaimer..... [click here](#)).*

### (510) Metal & Recycling Co.

LAST CLOSING PRICE:

154

OUTLOOK: **POSITIVE IF ABOVE LAST CLOSING PRICE**

TARGET: 182

STOP LOSS: 144

RESISTANCE: 188

SUPPORT: 144



### (502) Kuwait Pipes Industries & Oil Services Co.

LAST CLOSING PRICE:

114

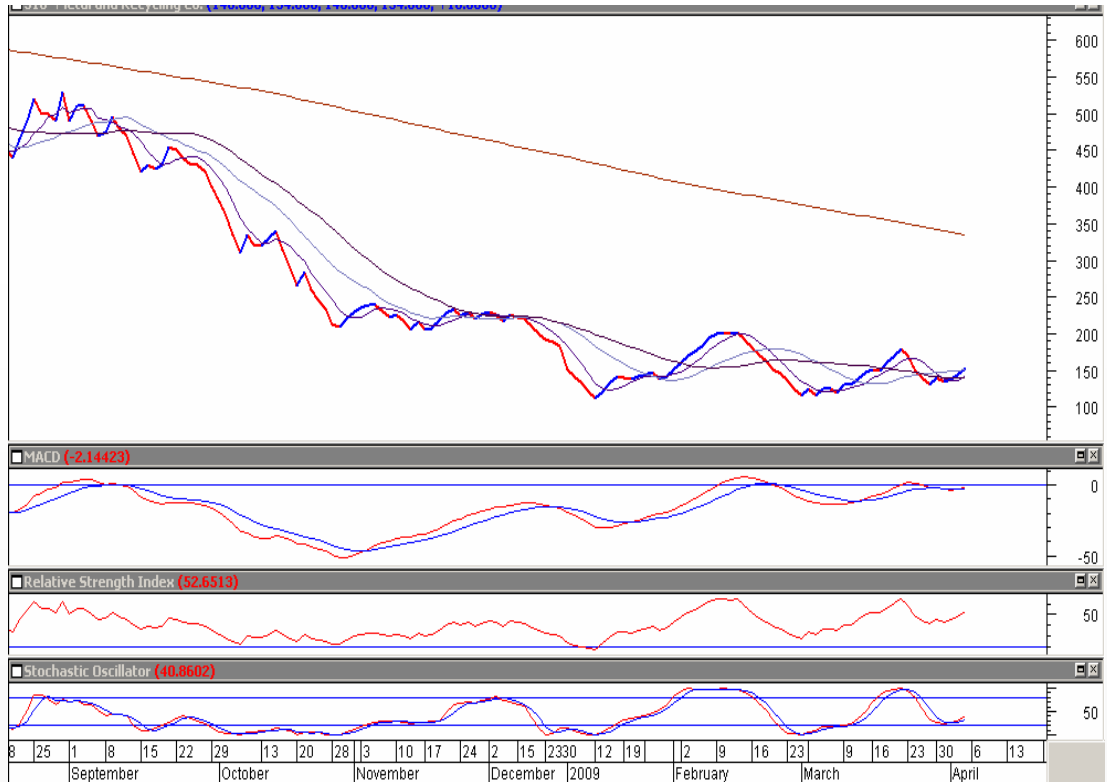
OUTLOOK: **POSITIVE IF ABOVE LAST CLOSING PRICE**

TARGET: 138

STOP LOSS: 103

RESISTANCE: 143

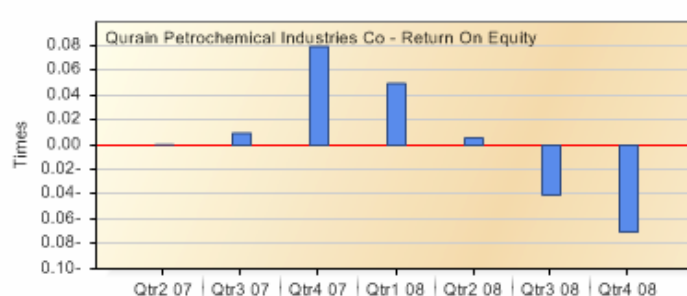
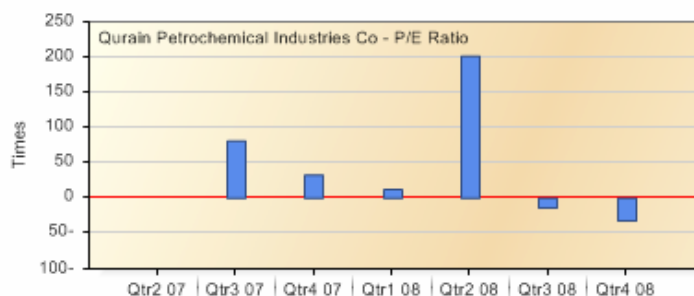
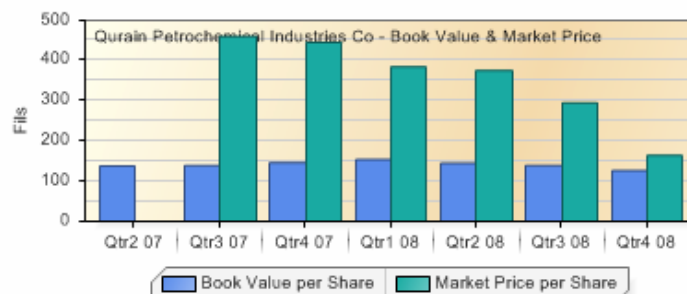
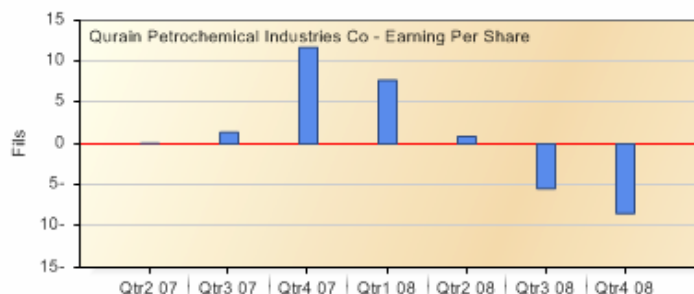
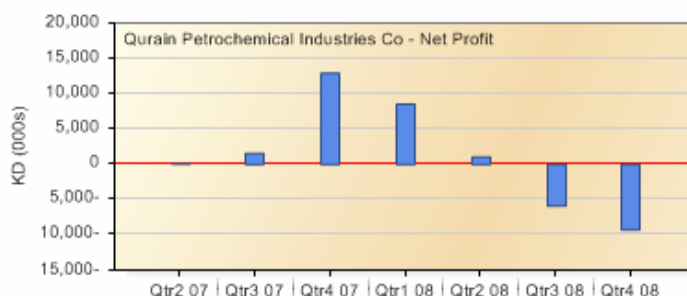
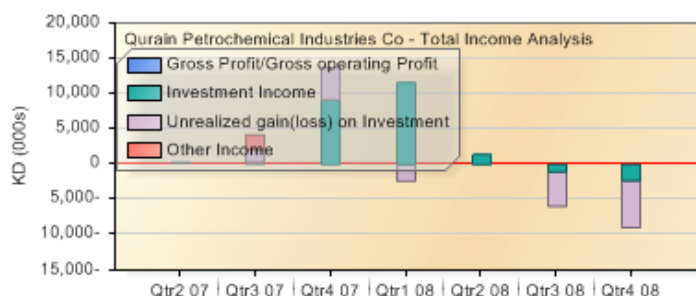
SUPPORT: 103



*Key Highlights extracted from the published financial performance for the quarter ended 12/31/2008*

**526 - Qurain Petrochemical Industries Co**

#	Balance Sheet/Income Statement Item	Qtr4 2008 KD'000	% change	Qtr4 2007 KD'000
1	Net Profits	-9,258	▼ -171.73	12,907
2	Earnings per Share (Fils)	-8.42	▼ -171.72	11.74
3	Return on Equity(%)	-7.00	▼ -187.50	8.00
4	Current Ratio	1.72	▼ -97.48	68.32
5	Debt to Equity Ratio	0.02	▲ 100.00	0.01
6	Sales	0	0.00	0
7	Gross Profit Margin (%)	0.00%	0.00	0.00%
8	Investment Income	-8,954	▼ -165.36	13,699.00
9	Book Value per Share (Fils)	126.43	▼ -13.38	145.96
10	Price to Earning Ratio (Times)	-32.06	▼ -197.00	33.05



NOTE 1: The above is not a recommendation to buy or sell shares or invest nor is the data, information or conclusions necessarily accurate or assured. The readers are advised to do their own research and assessment before making any trading or investment decisions.

NOTE 2: The analysis, graphs and value-added information contained in this Report are the exclusive property of Orient Consulting Center - Kuwait. And by reviewing or reading the Report, the reader may not under circumstances republish it in full or in parting any form nor may he use its contents to publicize his business or market his services or distribute it commercially or non commercially without the distinct consent of orient Consulting Center in each and every case or time.