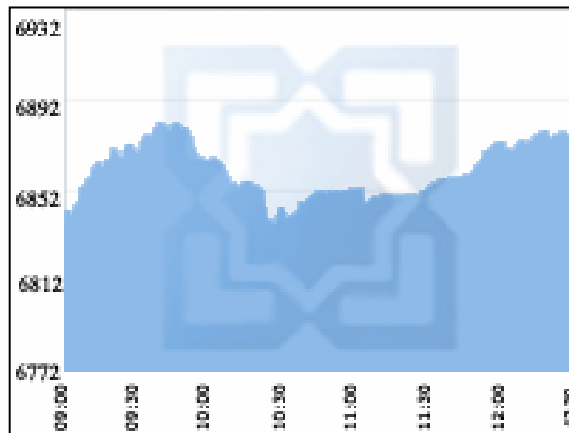


**THE KUWAIT STOCK MARKET - DAILY REPORT**  
Based on the activity of the previous trading day as on Thursday 02 April 2009



**MARKET TECHNICAL ANALYSIS**

**Review of the Previous day:**

The market rose substantially on Thursday (April 02, 2009) a net 87.10 points (1.28%) and closed at 6909 point level. The market opened up and continued so throughout the day until closing at the day high.

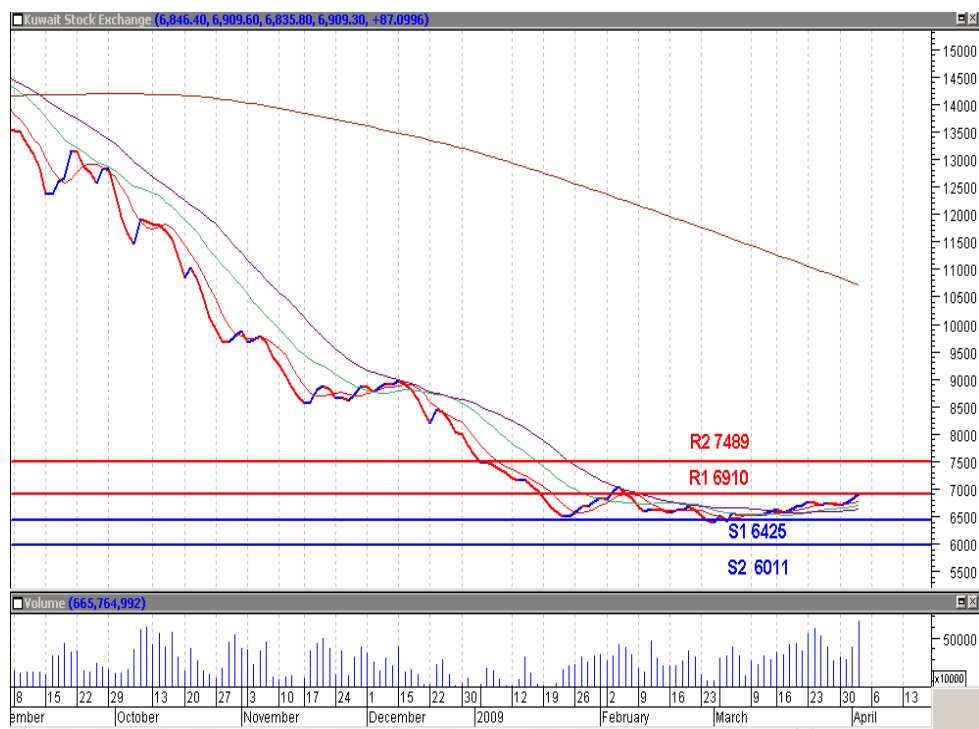
The index remained above its previous close throughout the day. The index moved in a range of just 73 points. Sentiment was extremely bullish and all 8 of the 8 sectors closed with gains. Amongst stocks with the highest volumes 4 of the top 5 were gainers indicating a clear bias towards the buy side of the market.

Date	02/04/2009	01/04/2009	Change
Index (Last)	6,909.3	6,822.2	87.1 ▲
Volume (000's)	665,765	425,235	240,530
Deals	11,765	8,228	3,537
Value KD (Mill)	111.9	68.1	43.8
Company Traded	116	111	5
Winners ▲	82	71	11
Losers ▼	19	21	-2
No Change	15	19	-4

**Outlook for Today:**

On Japanese candlestick patterns the index has formed a third consecutive white body candle on substantially (56%) higher volumes. The rise on higher volumes is extremely positive. Moreover the body of the candle is above and outside the body of the previous white body candle indicating the possibility of a further sharp rise unfolding. Further, the index continues to remain above its 5, 15 and 25 day's average. Moreover, the velocity parameters also continue to remain positively trended. All these indicate a positive bias and the possibility of a further up move unfolding. Incidentally, the index is just one point below a major resistance level at the 6910 point's level. There is a possibility that it could face some resistance here. However, if it crosses above that level than a further sharp rise can be expected.

Investors are advised to hold long positions. Work with strict stop losses on all positions.



## Technical Analysis:

**Volume:** Volume (Qty shares) increased 56.56%. This change is substantial and indicates a wide participation by the players.

### Market Breadth:

Market Breadth was positive and the winners amounted to 82, losers 19 and the unchanged 15.

### Slow Stochastic Indicator:

The Slow Stochastic Oscillator is in the over-bought zone. The Slow K line in the Stochastic Oscillator is above the slow D line (positive if it continues).

### RSI Indicator:

The RSI rose and crossed above the 60 level and is now rising (positive if it continues).

### MACD Indicator:

The MACD is above zero and is rising (positive if it continues). It is above its 9-day Signal Line (positive).

### ADX Indicator & DI Lines:

The +DI line is above the -DI line and both lines are diverging (positive if it continues).

The ADX is rising while the Market Index is rising, which indicates that the present up trend is increasing in strength.

### Moving Averages (Trend Indicators)

The index:

Is above its 5-day average (at 6783) Positive.

Is above its 15-day average (at 6713) Positive.

Is above its 25-day average (at 6628) Positive.

Is below its 200-day average (at 10721) Negative.

### Overall Market Strength/Weakness:

The indicators and oscillators discussed here are indicating a strong market with a positive bias.

### Support Barriers:

For short-term traders the immediate main support is at 6425 marked as S1 (blue line below the Index). The next support is at 6011 marked as S2 (blue line below the Index).

### Resistance Barriers:

The immediate main resistance is at 6910 marked as R1 (red line above the Index). The next resistance is at 7489 marked as R2 (red line above the Index).

### Pivot Point Analysis:

For intra-day traders the support and resistance levels are calculated according to the pivot point theory and are:

Pivot point = 6885 (This is the level where the trend is likely to change during intra-day).

Support (1) = 6860.

Support (2) = 6811.

Resistance (1) = 6934.

Resistance (2) = 6959.



## MARKET SUMMARY OF THE DAY April 02, 2009

### Today Market Summary

Thursday, April 02, 2009

SECTOR :	General	Banking	Investment	Insurance	Real Estate	Industrial	Services	Food	Non-Kuwaiti	Funds
<b>INDEX CLOSING</b>										
Previous	6,822.2	8,385.8	6,053.6	2,540.8	2,790.6	4,791.6	13,589.2	3,706.2	7,989.3	2,764.1
Today	6,909.3	8,492.7	6,146.7	2,560.3	2,841.2	4,906.9	13,630.5	3,795.8	8,072.4	
Changes	1.3%	1.3%	1.5%	0.8%	1.8%	2.4%	0.3%	2.4%	1%	0%
<b>VOLUME (Qty.)</b>										
Previous	425,235,000	32,647,500	48,930,000	320,000	77,240,000	59,522,500	132,365,000	12,970,000	61,240,000	2,000
Today	665,765,000	51,140,000	111,400,000	170,000	126,620,000	34,332,500	278,355,000	15,867,500	47,880,000	
Changes	56.6%	56.6%	127.7%	-46.9%	63.9%	-42.3%	110.3%	22.3%	-21.8%	0.00%
% of total market		7.7%	11.5%	0.1%	18.2%	14%	31.1%	3.1%	14.4%	0%
<b>DEALS (Nos.)</b>										
Previous	8,228.0	893.0	915.0	21.0	1,309.0	1,509.0	2,438.0	191.0	952.0	1.0
Today	11,765.0	1,322.0	1,588.0	12.0	1,775.0	1,268.0	4,747.0	266.0	787.0	
Changes	43%	48%	73.6%	-42.9%	35.6%	-16%	94.7%	39.3%	-17.3%	0%
% of total market		10.9%	11.1%	0.3%	15.9%	18.3%	29.6%	2.3%	11.6%	0%
<b>VALUE (Volume)</b>										
Previous	68,134,380	10,322,790	6,334,160	103,060	7,437,210	14,916,160	15,811,740	882,350	12,326,910	2,440
Today	111,891,000	21,110,580	12,248,470	51,900	10,906,820	9,880,380	46,884,510	1,392,710	9,415,630	
Changes	64.2%	15.8%	93.4%	-49.6%	46.7%	-33.8%	196.5%	57.8%	-23.6%	0%
% of total market		15.2%	9.3%	0.2%	10.9%	21.9%	23.2%	1.3%	18.1%	0%

## TOP 5 SHARES OF THE DAY April 02, 2009

Market Date :

### TOP PERFORMERS

#### TOP GAINERS %

Jeezan Holding Company	↑ 10%
Al-Ahleia Holding Company	↑ 9.09%
International Resorts Co.	↑ 8.93%
Mena Holding Co. K.S.C	↑ 8.77%
Fujairah Cement Industries Company	↑ 8.2%

#### TOP GAINERS

Mena Holding Co. K.S.C	↑ 50
AL-Shamel International Holding Co	↑ 50
Kuwait Food Co. (Americana)	↑ 40
The Public Warehousing Company	↑ 30
Mobile Telecommunications Company	↑ 30

#### TOP VOLUME

Hits Telecom Holding Co.	145700000
Ektitab Holding Co.	59840000
Kuwait Real Estate Company	40000000
International Resorts Co.	29880000
Gulf Finance House	29420000

#### TOP LOSERS %

Advanced Technology Company	↓ -10.42%
Eyas For Higher and Technical Education	↓ -8.06%
Aqar Real Estate Investments Co.	↓ -7.14%
Al-Massaleh Real Estate Co.	↓ -5.88%
Ahlia Insurance Co.	↓ -5.66%

#### TOP LOSERS

Advanced Technology Company	↓ -50
Eyas For Higher and Technical Education	↓ -25
National Bank of Kuwait	↓ -20
Gulf Cables and Electrical Ind. Co.	↓ -20
Ahlia Insurance Co.	↓ -15

#### TOP VALUE

Hits Telecom Holding Co.	21042800
The Public Warehousing Company	6996650
Boubyan Bank	6469650
Gulf Finance House	6411920
Mobile Telecommunications Company	5279650

## DAY TRADING TODAY

DAY TRADING POSSIBILITIES (VERY SHORT TERM)							
SHARE	LTP	PIVOT	SUPPORTS		RESISTANCE		OUTLOOK
			S2	S1	R1	R2	
KUWAIT SE INDEX	6909	6885	6811	6860	6934	6959	
NATIONAL BNK OF KWT	1000	1007	987	993	1013	1027	Negative if below LTP. Target S1
GULF BNK OF KWT	950	953	923	937	967	983	Negative if below LTP. Target S1
KWT FIN HOUSE	1200	1187	1147	1173	1213	1227	Positive if above LTP. Target R1
KWT INVST PRJT	390	382	357	373	398	407	Positive if above LTP. Target R1
THE INVEST DAR	74	74	71	73	76	77	Negative if below LTP. Target S1
NAT'L REAL ESTATE	188	185	177	183	191	193	Positive if above LTP. Target R1
THE COMM'L REAL EST	114	112	102	108	118	122	Positive if above LTP. Target R1
THE NAT'L INDUSTRIES	240	237	225	233	245	249	Positive if above LTP. Target R1
AGILITY	660	647	607	633	673	687	Positive if above LTP. Target R1
ZAIN	740	730	700	720	750	760	Positive if above LTP. Target R1
WATANIYA-TELECOM	1600	1607	1587	1593	1613	1627	Negative if below LTP. Target S1
KUWAIT LIVESTOCK	176	176	168	172	180	184	Positive if above LTP. Target R1
GULF FIN HOUSE	220	218	212	216	222	224	Positive if above LTP. Target R1

**Reading this table:**

- The LTP is Last closing price mentioned in the left of the table
- The two columns to the left tagged **S1, 2**, are the two support levels likely for today.
- The two columns to the right, tagged **R1, 2**, are the two resistance levels likely for today.
- The Outlook column shows the possible outlook today.
- The pivot given at the end is average prices for the day as well as week. Check the relation between the last close and the pivots.
- "Target" is the Target for positive or negative outlooks.
- **SL** is the Stop Loss level in the event of a decline.

## Kuwait Stock Market: Short-Term Outlook of Selected Shares (on 05/04/09)

*This is NOT an offer or recommendation to buy or sell shares. This is a personal view and opinion based on a personal reading and interpretation of the present Technical Analysis Indicators & Charts. The views or expectations expressed herewith could be valid for approximately 1 – 10 days but weaken as the days pass to point where they become no longer valid. Technical Analysis does not take into consideration the operational performance of the company nor its financial/fundamental strength or weakness. (Please re-read the Terms & Conditions of accessing the content of this website including the Disclaimer..... [click here](#)).*

### (401) Kuwait Real Estate Company

LAST CLOSING PRICE:

67

OUTLOOK: **POSITIVE IF ABOVE LAST CLOSING PRICE**

TARGET: 78

STOP LOSS: 62

RESISTANCE: 81

SUPPORT: 62



### (223) Bayan Investment Co.

LAST CLOSING PRICE:

132

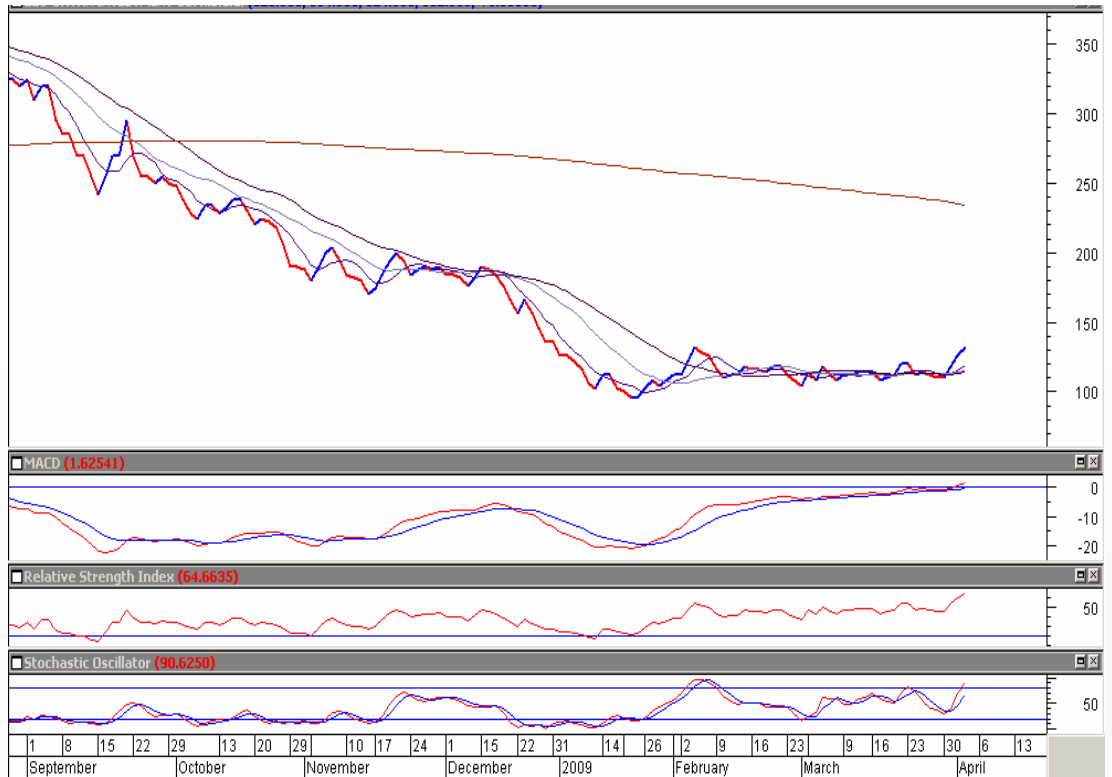
OUTLOOK: **POSITIVE IF ABOVE LAST CLOSING PRICE**

TARGET: 166

STOP LOSS: 123

RESISTANCE: 169

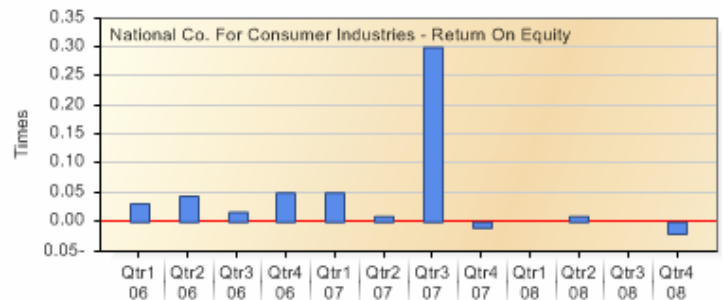
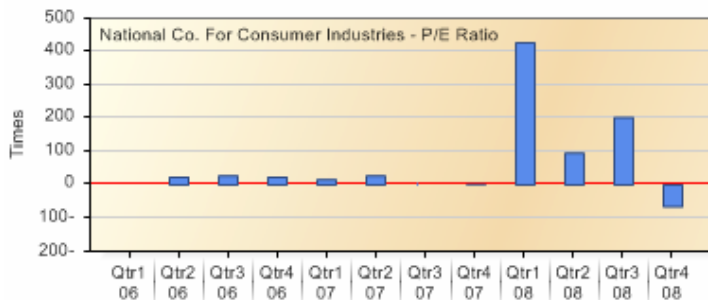
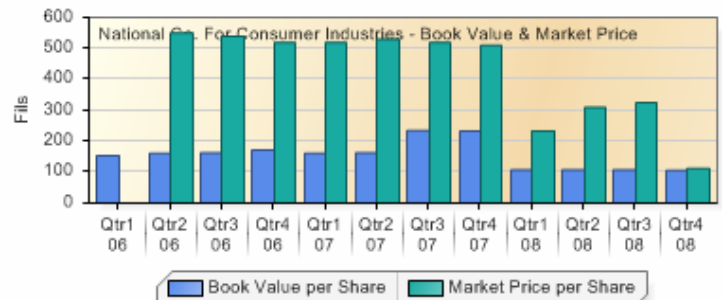
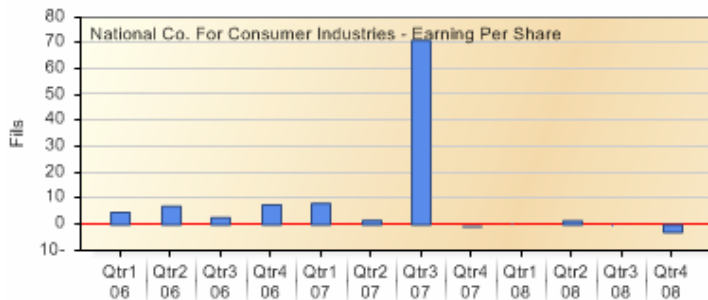
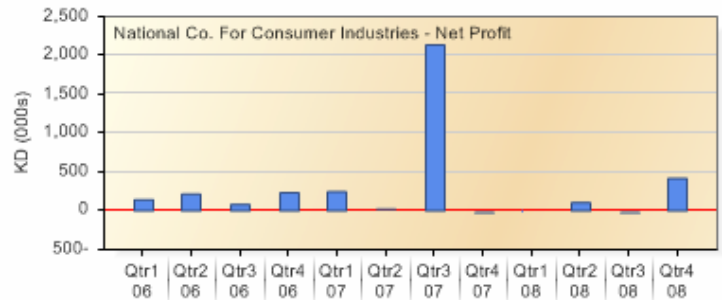
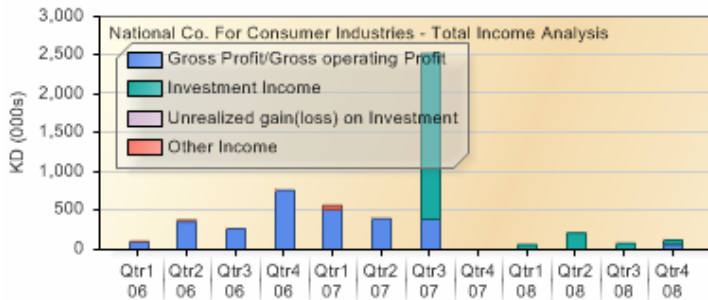
SUPPORT: 123



Key Highlights extracted from the published financial performance for the quarter ended 12/31/2008

524 - National Co. For Consumer Industries

#	Balance Sheet/Income Statement Item	Qtr4 2008 KD'000	% change	Qtr4 2007 KD'000
1	Net Profits	419	▲ 1,147.50	-40
2	Earnings per Share (Fils)	-2.91	▼ -120.45	-1.32
3	Return on Equity(%)	-2.00	▼ -100.00	-1.00
4	Current Ratio	13.83	▼ -59.34	34.01
5	Debt to Equity Ratio	0.04	▲ 33.33	0.03
6	Sales	285	0.00	0
7	Gross Profit Margin (%)	24.21%	0.00	0.00%
8	Investment Income	54	0.00	0.00
9	Book Value per Share (Fils)	105.64	▼ -54.66	232.99
10	Price to Earning Ratio (Times)	-65.73	▼ -1,125.43	6.41



NOTE 1: The above is not a recommendation to buy or sell shares or invest nor is the data, information or conclusions necessarily accurate or assured. The readers are advised to do their own research and assessment before making any trading or investment decisions.

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