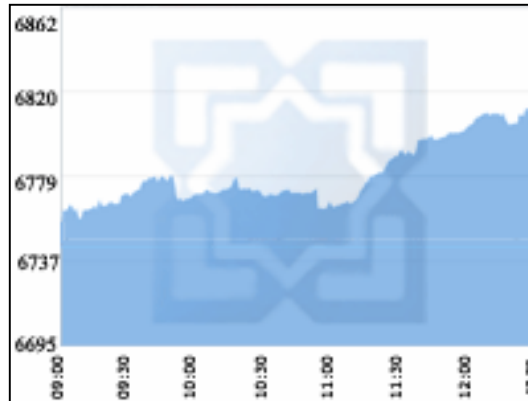


THE KUWAIT STOCK MARKET - DAILY REPORT
Based on the activity of the previous trading day as on Wednesday 01 April 2009



MARKET TECHNICAL ANALYSIS

Review of the Previous day:

The market rose substantially on Wednesday (April 01, 2009) a net 76.90 points (1.14%) and closed at 6822 point level. The market opened up and continued so throughout the day until closing at the day high.

The index remained above its previous close throughout the day. The index moved in a range of just 64 points. Sentiment was extremely bullish and all 8 of the 8 sectors closed with gains. Amongst stocks with the highest volumes all 5 of the top 5 were gainers indicating a clear bias towards the buy side of the market.

Date	01/04/2009	31/03/2009	Change
Index (Last)	6,822.2	6,745.3	76.9 ▲
Volume (000's)	425,235	310,965	114,270
Deals	8,228	5,801	2,427
Value KD (Mill)	68.1	72.2	-4.1
Company Traded	111	139	-28
Winners ▲	72	59	13
Losers ▼	20	61	-41
No Change	19	19	0

Outlook for Today:

On Japanese candlestick patterns the index has formed a second consecutive white body candle on substantially (36%) higher volumes. The rise on higher volumes is extremely positive. In fact, the body of this candle is above and outside the body of the previous white body candle indicating the possibility of a further sharp rise unfolding. Further, the index continues to remain above its 5, 15 and 25 day's average. Moreover, the velocity parameters also continue to remain positively trended. All these indicate a positive bias and the possibility of a further up move unfolding.

Incidentally, the index is nearing a major resistance level at the 6910 point's level. There is a possibility that it could face some resistance there. However, if it crosses above that level than a further sharp rise can be expected.

Investors are advised to hold long positions. Work with strict stop losses on all positions.



Technical Analysis:

Volume:

Volume (Qty shares) increased 36.75%. This change is substantial and indicates a wide participation by the players.

Market Breadth:

Market Breadth was positive and the winners amounted to 72, losers 20 and the unchanged 19.

Slow Stochastic Indicator:

The Slow Stochastic Oscillator has risen and has entered the over bought zone. The Slow K line in the Stochastic Oscillator has risen above the slow D line (positive buy signal if it continues).

RSI Indicator:

The RSI is above the 40 level and is now rising (positive if it continues).

MACD Indicator:

The MACD is above zero and is rising (positive if it continues). It is above its 9-day Signal Line (positive).

ADX Indicator & DI Lines:

The +DI line is above the -DI line and both lines are diverging (positive if it continues).

The ADX is rising while the Market Index is rising, which indicates that the present up trend is increasing in strength.

Moving Averages (Trend Indicators)

The index:

Is above its 5-day average (at 6752) Positive.

Is above its 15-day average (at 6689) Positive.

Is above its 25-day average (at 6612) Positive.

Is below its 200-day average (at 10763) Negative.

Overall Market Strength/Weakness:

The indicators and oscillators discussed here are indicating a strong market with a positive bias.

Support Barriers:

For short-term traders the immediate main support is at 6425 marked as S1 (blue line below the Index). The next support is at 6011 marked as S2 (blue line below the Index).

Resistance Barriers:

The immediate main resistance is at 6910 marked as R1 (red line above the Index).

The next resistance is at 7489 marked as R2 (red line above the Index).

Pivot Point Analysis:

For intra-day traders the support and resistance levels are calculated according to the pivot point theory and are:

Pivot point = 6801 (This is the level where the trend is likely to change during intra-day).

Support (1) = 6779.

Support (2) = 6736.

Resistance (1) = 6844.

Resistance (2) = 6865.



MARKET SUMMARY OF THE DAY April 01, 2009

Today Market Summary

Wednesday, April 01, 2009

SECTOR :	General	Banking	Investment	Insurance	Real Estate	Industrial	Services	Food	Non-Kuwaiti	Funds
INDEX CLOSING										
Previous	6,745.3	8,298.1	5,997.1	2,529.7	2,754.6	4,693.8	13,449.0	3,676.6	7,920.8	2,764.1
Today	6,822.2	8,385.8	6,053.6	2,540.8	2,790.6	4,791.6	13,589.2	3,706.2	7,989.3	
Changes	1.1%	1.1%	0.9%	0.4%	1.3%	2.1%	1%	0.8%	0.9%	0%
VOLUME (Qty.)										
Previous	310,965,000	31,202,500	103,490,000	260,000	24,450,000	25,905,000	73,925,000	7,372,500	44,360,000	2,000
Today	425,235,000	32,647,500	48,930,000	320,000	77,240,000	59,522,500	132,365,000	12,970,000	61,240,000	
Changes	36.7%	4.6%	-52.7%	23.1%	215.9%	129.8%	79.1%	75.9%	38.1%	0.00%
% of total market		10%	33.3%	0.1%	7.9%	8.3%	23.8%	2.4%	14.3%	0%
DEALS (Nos.)										
Previous	5,801.0	673.0	1,529.0	12.0	438.0	941.0	1,555.0	160.0	493.0	1.0
Today	8,228.0	893.0	915.0	21.0	1,309.0	1,509.0	2,438.0	191.0	952.0	
Changes	41.8%	32.7%	-40.2%	75%	198.9%	60.4%	56.8%	19.4%	93.1%	0%
% of total market		11.6%	26.4%	0.2%	7.6%	16.2%	26.8%	2.8%	8.5%	0%
VALUE (Volume)										
Previous	72,185,420	22,706,730	10,904,800	102,050	2,409,170	7,421,410	13,115,870	812,100	14,713,290	2,440
Today	68,134,380	10,322,790	6,334,160	103,060	7,437,210	14,916,160	15,811,740	882,350	12,326,910	
Changes	-5.6%	-17.2%	-41.9%	1%	208.7%	101%	20.6%	8.7%	-16.2%	0%
% of total market		31.5%	15.1%	0.1%	3.3%	10.3%	18.2%	1.1%	20.4%	0%

TOP 5 SHARES OF THE DAY April 01, 2009

Market Date :

TOP PERFORMERS

TOP GAINERS %

Kuwait National Cinema Company	↑ 11.63%
International Resorts Co.	↑ 9.8%
Mena Holding Co. K.S.C	↑ 9.62%
Warba Insurance Company	↑ 9.43%
Kwt and Gulf Link Transport Co.	↑ 8.77%

TOP LOSERS %

Kwt and Middle East Fin. Inv. Company	↓ -8.62%
Union Real Estate Company	↓ -7.94%
Kuwait Foundry Company	↓ -7.02%
Tameer Real Estate Invest Co.	↓ -6.78%
Aqar Real Estate Investments Co.	↓ -6.67%

TOP GAINERS

Kuwait National Cinema Company	↑ 100
Mena Holding Co. K.S.C	↑ 50
AL-Shamel International Holding Co	↑ 50
National Mobile Telecommunications Co.	↑ 40
Combined Group Contracting Co.	↑ 30

TOP LOSERS

Kuwait Foundry Company	↓ -80
Transport and Warehousing Group Co.	↓ -30
Kuwait Insurance Company	↓ -25
Kwt and Middle East Fin. Inv. Company	↓ -20
JAZEERA AIRWAYS Co. K.S.C	↓ -20

TOP VOLUME

Al-Safwa Group Co.	62480000
Gulf Finance House	42880000
National Industries Group (Holding)	36820000
Abyaar Real Estate Development CO	24220000
Al-Ahleia Holding Company	20720000

TOP VALUE

Gulf Finance House	8900600
National Industries Group (Holding)	8273760
Kuwait International Bank	3939440
INOVEST	3073120
Al-Safwa Group Co.	2809320

DAY TRADING TODAY

DAY TRADING POSSIBILITIES (VERY SHORT TERM)							
SHARE	LTP	PIVOT	SUPPORTS		RESISTANCE		OUTLOOK
			S2	S1	R1	R2	
KUWAIT SE INDEX	6822	6799	6739	6781	6841	6859	
NATIONAL BNK OF KWT	1020	1010	980	1000	1030	1040	Positive if above LTP. Target R1
GULF BNK OF KWT	950	953	923	937	967	983	Negative if below LTP. Target S1
KWT FIN HOUSE	1180	1167	1127	1153	1193	1207	Positive if above LTP. Target R1
KWT INVST PRJT	370	362	337	353	378	387	Positive if above LTP. Target R1
THE INVEST DAR	74	74	71	73	76	77	Negative if below LTP. Target S1
NAT'L REAL ESTATE	178	177	167	173	183	187	Positive if above LTP. Target R1
THE COMM'L REAL EST	106	105	103	105	107	107	Positive if above LTP. Target R1
THE NAT'L INDUSTRIES	232	227	207	219	239	247	Positive if above LTP. Target R1
AGILITY	630	623	603	617	637	643	Positive if above LTP. Target R1
ZAIN	710	707	677	693	723	737	Positive if above LTP. Target R1
WATANIYA-TELECOM	1600	1607	1587	1593	1613	1627	Negative if below LTP. Target S1
KUWAIT LIVESTOCK	174	173	171	173	175	175	Positive if above LTP. Target R1
GULF FIN HOUSE	210	207	197	203	213	217	Positive if above LTP. Target R1

Reading this table:

- The LTP is Last closing price mentioned in the left of the table
- The two columns to the left tagged **S1, 2**, are the two support levels likely for today.
- The two columns to the right, tagged **R1, 2**, are the two resistance levels likely for today.
- The Outlook column shows the possible outlook today.
- The pivot given at the end is average prices for the day as well as week. Check the relation between the last close and the pivots.
- "Target" is the Target for positive or negative outlooks.
- **SL** is the Stop Loss level in the event of a decline.

Kuwait Stock Market: Short-Term Outlook of Selected Shares (on 02/04/09)

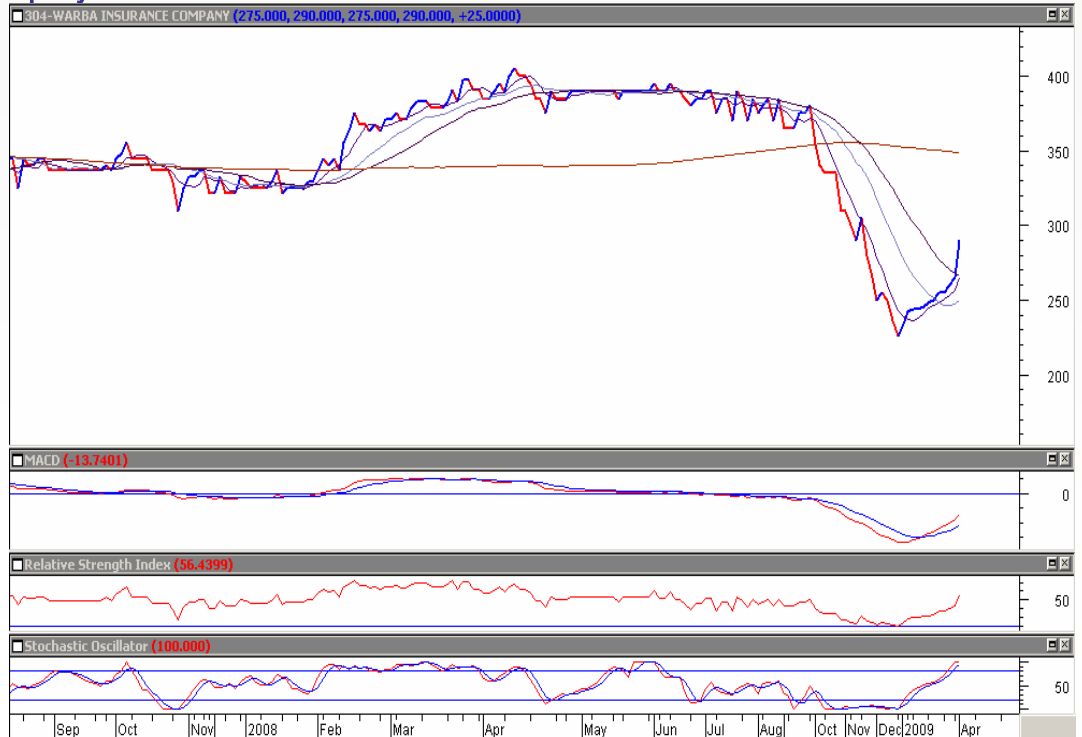
This is NOT an offer or recommendation to buy or sell shares. This is a personal view and opinion based on a personal reading and interpretation of the present Technical Analysis Indicators & Charts. The views or expectations expressed herewith could be valid for approximately 1 – 10 days but weakened as the days pass to point where they become no longer valid. Technical Analysis does not take into consideration the operational performance of the company nor its financial/fundamental strength or weakness. (Please re-read the Terms & Conditions of accessing the content of this website including the Disclaimer..... [click here](#)).

(304) Warba Insurance Company

LAST CLOSING PRICE:
290

OUTLOOK: POSITIVE IF ABOVE LAST CLOSING PRICE

TARGET: 355
STOP LOSS: 260
RESISTANCE: 365
SUPPORT: 260



(417) International Resorts Co.

LAST CLOSING PRICE:
56

OUTLOOK: POSITIVE IF ABOVE LAST CLOSING PRICE

TARGET: 74
STOP LOSS: 47
RESISTANCE: 78
SUPPORT: 47

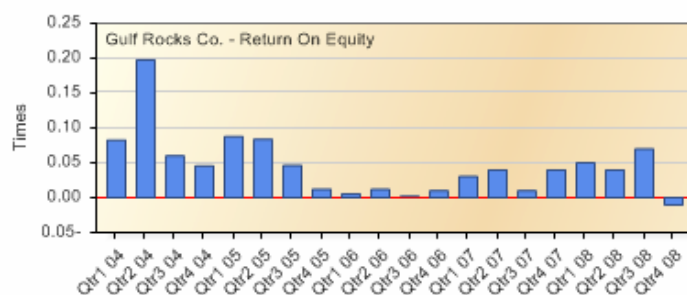
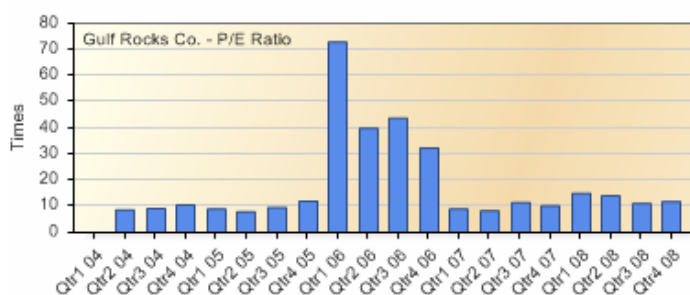
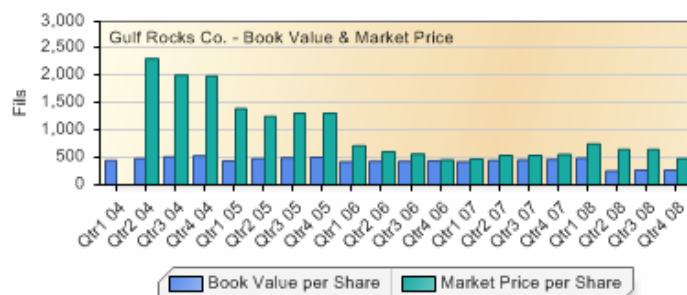
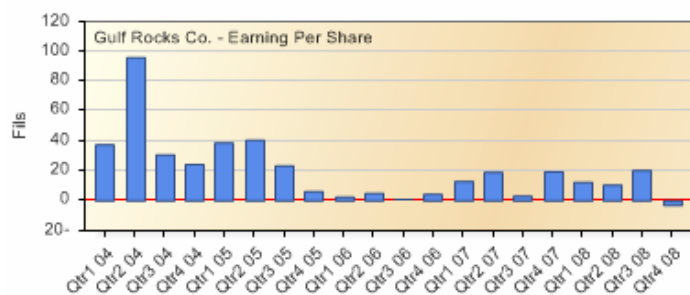
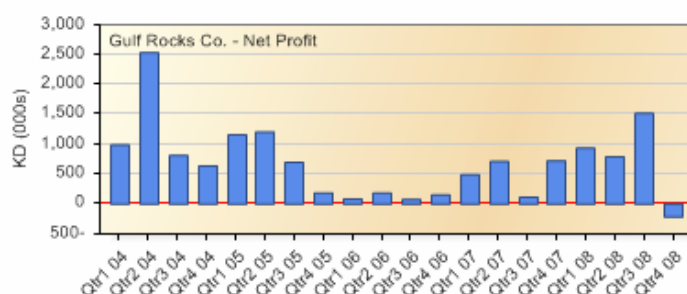
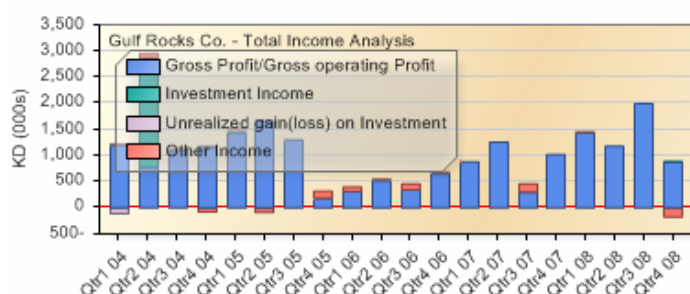


FINANCIAL ALERT AS ON April 01, 2009

Key Highlights extracted from the published financial performance for the quarter ended 12/31/2008

521 - Gulf Rocks Co.

#	Balance Sheet/Income Statement Item	Qtr4 2008 KD'000	% change	Qtr4 2007 KD'000
1	Net Profits	-215	▼ -129.53	728
2	Earnings per Share (Fils)	-2.89	▼ -114.84	19.48
3	Return on Equity(%)	-1.00	▼ -125.00	4.00
4	Current Ratio	4.56	▲ 83.13	2.49
5	Debt to Equity Ratio	0.20	▼ -51.22	0.41
6	Sales	7,619	▲ 6.80	7,134
7	Gross Profit Margin (%)	11.45%	▼ -20.03	14.31%
8	Investment Income	55	0.00	0.00
9	Book Value per Share (Fils)	273.19	▼ -41.79	469.31
10	Price to Earning Ratio (Times)	11.92	▲ 16.63	10.22



NOTE 1: The above is not a recommendation to buy or sell shares or invest nor is the data, information or conclusions necessarily accurate or assured. The readers are advised to do their own research and assessment before making any trading or investment decisions.

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